Modern Slavery Act and Human Trafficking Statement 2025

Bank of Ceylon (UK) Limited

Bank of Ceylon (UK) Limited, registered in England and Wales (Company Number 06736473), makes this statement pursuant to Section 54 of the Modern Slavery Act 2015 for the financial year ended 31 December 2025.

The Bank is committed to conducting its business ethically and with integrity. We maintain a zero-tolerance approach to modern slavery, forced labour, servitude, human trafficking and child labour, and are committed to preventing such practices within our operations, business relationships and supply chains.

Our Business and Supply Chain

Bank of Ceylon (UK) Limited is a wholly owned subsidiary of Bank of Ceylon, Sri Lanka. The Bank operates from a single office in the United Kingdom and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Bank's activities include wholesale banking, trade finance, correspondent banking services, and commercial and buy-to-let lending. Its supply chain is principally service-based and includes intermediaries, recruitment providers, facilities management, information technology suppliers, professional advisers and other outsourced service providers.

Governance, Risk Management and Due Diligence

The Board has overall responsibility for oversight of the Bank's approach to modern slavery risk. The Bank manages this risk through its governance, risk management and control framework, supported by relevant policies, procedures and oversight arrangements. The Bank applies a risk-based approach to supplier onboarding and ongoing monitoring and does not knowingly enter into or continue relationships where credible evidence of modern slavery has been identified and not satisfactorily addressed.

Controls, Reporting and Training

Employees are required to act in accordance with the Bank's Code of Conduct and may raise concerns through whistleblowing and other reporting mechanisms. Concerns are investigated and escalated where appropriate. Relevant employees receive training and awareness to identify potential indicators of modern slavery. The Bank monitors effectiveness through governance oversight, supplier due diligence activities, training completion and review of any incidents or concerns.

Continuous Improvement

During 2026, the Bank will continue to review its policies, due diligence arrangements, staff awareness programmes and supplier oversight processes to strengthen its approach to preventing modern slavery and human trafficking.

This statement was approved by the Board of Directors of Bank of Ceylon (UK) Limited on 07.09.2026. The Board has authorised the Chief Executive Officer / Executive Director to sign this statement on its behalf.

Madhawa Dissanayake
Chief Executive Officer / Executive Director
07.09.2026