Account Opening Application Form

(Applicable for Children Saving Account)

Junior SAVER
Little Savers, Bright Futures

BANK OF CEYLON (UK) LTD
BOC
Gateway to Sri Lanka

How to complete this form

- Please complete the application form using **BLOCK CAPITAL LETTERS** and ensure it is signed.

You will need to provide:

- Parent/guardian current Passport or UK driving Licence.
- Parent/guardian current proof of residential address.
- One of the following for the child:
  - Birth Certificate
  - Passport
  - NHS Medical Card
  - Child Tax Credit or Child Benefit Document

We Recommend Visting Our Office

Where Possible, we encourage you to visit our office with your completed application form and the **original supporting documents**. This allows us to verify your documents immediately and helps us process your application more quickly.

If you are **unable to visit us in person**, you may submit your completed application together with the required certified copies by post or email. Copies must be certified by a **Lawyer, Accountant, or Bank Official**.

By Post
No 1 Devonshire Square, London, EC2M 4WD

By Email
customerservices@bankofceylon.co.uk

Please ensure that all sections of the application form are completed and that all required supporting documents are included. Incomplete applications may result in delays.

If you have any questions or require assistance, please contact us on **0207 377 1888**.

Child Details

Are you UK resident? ☐ Yes ☐ No

Title ☐ Master ☐ Miss

First Name

Middle Name

Surname

Date of Birth ☐☐ / ☐☐ / ☐☐☐☐

Place of Birth

Country of Nationality

Passport Number
(If Available)

Details of Parent/Guardian

Are you UK resident? ☐ Yes ☐ No

Full Name

Relationship to Applicant

Current Address

Details of Parent/Guardian (continued)

Previous Address (If you're living at current address for less than 3 years)	
Mobile Phone Number	
Email Address	

Intended Account Activity & Additional Information

Anticipated Annual Turnover	£
Anticipated Number of Transactions Per Month:	
Anticipated Maximum Amount Per Transaction:	£
Source of Funds	
Statement Frequency	☐ Quarterly ☐ Annually

Customer Declaration - Parent/Guardian

By applying to **Bank of Ceylon (UK) Ltd** ("the Bank", "we", "us" or "our"), of **No. 1 Devonshire Square, London EC2M 4WD**, I confirm that the information provided in this application is true, accurate and complete. I undertake to notify the Bank promptly of any changes to this information. I authorise the Bank to carry out credit reference, identity verification (including searches of the Electoral Register), fraud prevention and any other enquiries considered necessary.

I understand that, if my application is successful, my account will be subject to the Bank's Junior Saver Account Terms and Conditions, which are included in this application, and I acknowledge that I have read and accepted them.

I confirm that this application is being made on behalf of **Master/Miss** _____ and not as a nominee, trustee or in any fiduciary capacity for any other person.

I acknowledge that telephone conversations with the Bank may be recorded for training, security and monitoring purposes. In addition, the Bank operates CCTV in and around its premises for security purposes. All recordings remain the property of the Bank.

The Bank is a Data Controller under the **UK General Data Protection Regulation (UK GDPR)** and the **Data Protection Act 2018**. The Bank takes data protection and confidentiality seriously. By applying to open an account, I understand and agree that:

- Information provided on this application form, together with any other information obtained by the Bank, may be stored in paper, electronic or other formats.
- My personal information may be retained after my account has been closed where necessary to comply with legal, regulatory or business record-keeping requirements.
- My information may be used to administer and manage my account, prevent and detect fraud and other financial crime, comply with legal and regulatory obligations, and for the Bank's internal research and analysis.
- The Bank may disclose my personal information to regulators, law enforcement agencies, fraud prevention agencies, service providers and other third parties where required by law or as permitted under the Bank's Terms and Conditions and Privacy Notice.

Customer Declaration - Parent/Guardian (continued)

Further information about how the Bank processes personal data, including how to exercise my data protection rights, is available from the Data Protection Officer, Bank of Ceylon (UK) Ltd, No. 1 Devonshire Square, London EC2M 4WD, or in the Bank's Privacy Notice.

The Bank may use the postal address and contact details provided in this application, or those supplied in the future, to contact me by post, telephone, secure electronic message, SMS or email regarding products, services and special offers that may be of interest to me.

Please indicate how you would like to receive marketing communications ☐ Post ☐Email

☐ **I confirm that I have received a copy of the Bank's Terms and Conditions and understand that, for my own benefit and protection, I should read them carefully before signing this application. I will seek further information if there is anything I do not understand.**

☐ **I confirm that I have read and understood the Financial Services Compensation Scheme (FSCS) Information Sheet and Depositor Information provided regarding the protection of eligible deposits.**

Full Name

Signature

Date ☐☐ / ☐☐ / ☐☐☐☐

(To be signed by the Parent/Guardian)

ⓘ Important Information

The Junior Saver Account is designed for children under the age of 16 years and may not be suitable for everyone. The parents or legal guardians should carefully consider whether the features, benefits and restrictions of the account meet their needs before opening the account.

Terms and Conditions

I. Applicants for a **Junior Saver Account** must be under the age of **16 years.**

II. The account shall be opened in the name of the child.

III. **Withdrawal instructions may only be provided by the child's parent or legal guardian, acting on the child's behalf. Such instructions will be accepted only for purposes deemed appropriate by the Bank, such as education or medical treatment, and in accordance with the Bank's policies and procedures.**

IV. Account statements will be issued quarterly or upon request.

V. No cheque book or overdraft facility will be provided in respect of the account.

VI. Interest will be paid **gross**, meaning that tax will not be automatically deducted from the interest credited to the account. Depending on individual circumstances, the account holder may be liable to pay tax on the interest earned. It is the customer's responsibility to declare and pay any tax due to **HM Revenue & Customs (HMRC)** in accordance with applicable UK tax legislation.

VII. Upon the account holder attaining the age of **16 years**, the Bank will notify the account holder that the **Junior Saver Account** will be converted into a standard Savings Account in the account holder's own name, subject to the Bank's prevailing terms and conditions.

VIII. If the operation of the account indicates that it is not being maintained for the benefit of the named child, the Bank reserves the right to suspend or close the account at its sole discretion.

IX. For the purposes of Clause 1.6 of the General Banking Terms and Conditions for Personal Accounts, the Payment Services Regulations 2017 ("PSRs") do not apply to the operation of and transactions through a Junior Saver Account.

X. The prevailing interest rate is **4.25% per annum (gross)**. The applicable interest rate is variable and may be amended at the Bank's sole discretion in line with prevailing market conditions, the Bank's pricing strategy, and its applicable policies. Interest will be credited to the account on a biannual basis.

XI. The minimum opening deposit is **£10.00**. There is no maximum limit on the amount that may be deposited into the account, subject to the Bank's applicable policies and regulatory requirements.